

1st Annual Report

Financial Year 2021-22

TIPCO ENGINEERING INDIA PRIVATE LIMITED

CIN: U29309HR2021PTC098103

Directors

Ritesh Sharma (DIN: 08358943)

Sonia Sharma (DIN: 09341298)

Statutory Auditor

M/s Mittal Vaish & Co.

I-12 Usha Kiran Building,

Commercial Complex Azadpur, New Delhi-110033

Registered Office:

C/o Kailash Chander, P.No. 1658, Phase I Sector-38, Industrial
Estate, Rai Distt., Sonapat, Haryana, India, 131029



TIPCO ENGINEERING INDIA PVT. LTD.

Manufacturers of Reaction Vessels, Grinding Mills,
Dispensers, Paints-Inks & Chemical Machineries

C/o Kailash Chander,
Plot No. 1658, Phase 1, Sector 38, Sonipat, Industrial Estate Rai, Sonipat, Haryana, 131029
T. +91 130 4013336 Toll Free No. 1800 1020 229 M. +91 74194 03004
E. accounts@tipcoengineering.com W. www.tipcoengineering.com

NOTICE IS HEREBY GIVEN THAT THE 1st ANNUAL GENERAL MEETING OF THE MEMBERS OF TIPCO ENGINEERING INDIA PRIVATE LIMITED WILL BE HELD ON SATURDAY, 19th NOVEMBER, 2022 AT 11:00 A.M. (IST) AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT C/O KAILASH CHANDER, P.NO. 1658, PHASE I, SECTOR-38, INDUSTRIAL ESTATE, RAI DISTT., SONEPAT, HARYANA, 131029, INDIA TO TRANSACT THE FOLLOWING BUSINESSES:-

ORDINARY BUSINESS:

1. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED BALANCE SHEET AS AT 31ST MARCH, 2022 AND PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED ON THAT DATE TOGETHER WITH REPORT OF AUDITOR'S AND DIRECTOR'S THEREON.

To consider and if thought fit, to pass with or without modifications, the following resolution as an **ORDINARY RESOLUTION**:

"RESOLVED THAT the Audited Annual Financial Statements consisting of the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended March 31, 2022 along with the explanatory notes annexed to or forming part thereof together with the reports of the Independent Auditor's and the Board of Directors of the Company submitted to the Members at the Meeting be and are hereby approved and adopted;

RESOLVED FURTHER THAT the Directors of the Company be and are hereby severally authorized to issue a certified true copy of the above-mentioned resolution to anyone concerned or interested in the matter."

2. RE-APPOINTMENT OF M/S MITTAL VAISH & CO, CHARTERED ACCOUNTANTS, (FIRM REGISTRATION NO. 013622N) AS THE AUDITOR OF THE COMPANY

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company be and is hereby re-appoints M/s Mittal Vaish & Co, Chartered Accountants, (Firm Registration No. 013622N), as Statutory Auditors of the Company for the period of five years to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held for the financial year 2026-27 at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors."

By the Order of Board of Directors
For Tipco Engineering India Private Limited

(Signature)
Ritesh Sharma
Director
DIN: 08358943

Director

Date: 05.09.2022
Place: Sonapat



CIN :- U29309HR2021PTC098103 TAN No.: RTKT07307G



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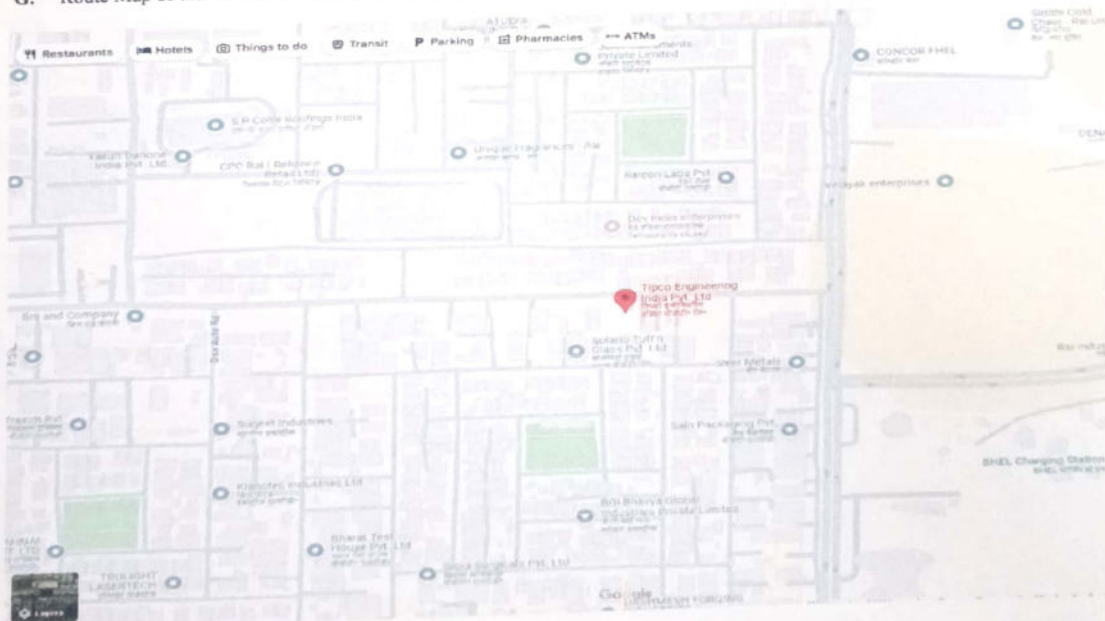
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NOTES:

- A. **APPOINTMENT OF PROXY:** A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR COMMENCEMENT OF THE MEETING.
- B. The relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") is annexed hereto. The additional and relevant details, pursuant to Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of issue of Equity Shares at this Annual General Meeting ("AGM") are also annexed.
- C. **Corporate Members:** Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing the representatives to attend and vote at the Annual General Meeting.
- D. **Queries at the AGM:** Queries proposed to be raised at the Annual General Meeting may be sent to the Company at its registered office at least seven days prior to the date of AGM to enable the management to compile the relevant information to reply the same in the meeting.
- E. Members are requested to notify any change in their address/ mandate/ bank details immediately to the company at its registered office.
- F. **Inspection of Documents:** Documents referred to in the Notice etc., are open for inspection at the registered office of the Company at all working days up to the date of Annual General Meeting.
- G. Route Map of the Venue of the Annual General Meeting:



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EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 SETTING OUT ALL MATERIAL FACTS RELATING TO THE SPECIAL BUSINESS:

Item No. 02: RE-APPOINTMENT OF M/S MITTAL VAISH & CO, CHARTERED ACCOUNTANTS, (FIRM REGISTRATION NO. 013622N) AS THE AUDITOR OF THE COMPANY

The term of the existing Statutory Auditors of the Company, M/s Mittal Vaish & Co., Chartered Accountants (Firm Registration No. 013622N), will conclude at the forthcoming Annual General Meeting ("AGM"). The Board of Directors, based on the recommendation of the Board, has proposed the re-appointment of M/s Mittal Vaish & Co. as the Statutory Auditors of the Company for a second term of five consecutive years, to hold office from the conclusion of this AGM until the conclusion of the AGM to be held for the financial year 2026-27.

M/s Mittal Vaish & Co. has expressed their willingness to be re-appointed as Statutory Auditors of the Company and has confirmed that their re-appointment, if made, would be in accordance with the provisions of Sections 139 and 141 of the Companies Act, 2013, and the rules made thereunder. They have also confirmed that they satisfy the criteria provided under Section 141 of the Companies Act, 2013.

The proposed remuneration payable to the Statutory Auditors for the financial year 2025-26 will be mutually decided between the Board of Directors of the Company and the Auditors. The remuneration for the subsequent years will be determined by the Board in consultation with the Auditors, as per applicable norms and business requirements.

The Board recommends the passing of the resolution as an **Ordinary Resolution**.

None of the Directors, Key Managerial Personnel, or their relatives is concerned or interested, financially or otherwise, in the proposed resolution.

By the Order of Board of Directors
For Tipco Engineering India Private Limited

Ritesh Sharma
Ritesh Sharma
Director
DIN: 08358943

Director

Date: 05.09.2022
Place: Sonapat



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DIRECTOR'S REPORT

To,

The Members of

Tipco Engineering India Private Limited

Haryana

Your Directors are pleased to present their 01st Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the financial year ended 31st March, 2022.

1. FINANCIAL RESULTS

The financial performance of the Company for the year ended 31st March, 2022 is summarized as under:

Particulars	For the period from 30.09.2021 to March 31, 2022 (Amt in Rs)
Total Revenue	-
Total Expenditure	36,293.88
Profit / Loss before tax	(36,293.88)
Less: Tax expense	
(1) Current tax (inclusive of Prior period taxes)	-
(2) Deferred tax	-
(3) Dividend distribution tax	-
Net Profit/(Loss) for the period	(36,293.88)



2. STATE OF COMPANY'S AFFAIR

The Company has suffered a loss of Rs. 36,293.88/- from its operation during the year. The Company is exploring various business opportunities to increase profitability and future growth of the Company. The Board is also making best strategies to develop the business of the Company.

3. WEBLINK OF THE ANNUAL RETURN

The Company does not have any website.

4. NUMBER OF MEETINGS OF THE BOARD

The Board of Directors duly met 02 times on October 18, 2021; and March 30, 2022.

S. No.	Name of Director	Designation	No. of Board Meetings which were entitled to attend	No. of Board Meeting attended
1	Ritesh Sharma	Director	02	02
2	Sonia Sharma	Director	02	02

5. PARTICULARS OF CONTRACT OR ARRANGEMENTS WITH THE RELATED PARTY

There were no contracts or arrangements entered into with related parties under Section 188(1) of the Companies Act, 2013 during the financial year 2021- 22.

6. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITOR

During the period under review, no fraud has been reported by Auditor under Section 143(12).

7. RESERVATION AND QUALIFICATION ON AUDITORS' REPORT

The observations of the Auditors on the Accounts for the period under report have been suitably explained in the notes on Accounts and did not require any further clarification.

8. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There are no material changes and commitments from the date of closure of the financial year affecting the financial position of the company.

9. MANAGEMENT OF THE COMPANY

There is no change in the Management of the Company during the period under Review. Mr. Ritesh Sharma and Ms. Sonia Sharma continue to be the Directors of the Company.

10. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to provisions of Section 134 (5) of the Companies Act, 2013, the directors of your company state, except as stated otherwise, that:-

- i. In the preparation of the annual accounts for the financial year ended 31st March, 2022 the applicable accounting standards have been followed and there have been no material departures.
- ii. The Directors have selected such accounting policies and applied them consistently and made judgment and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review.
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The Accounts for the financial year ended 31st March, 2022 have been prepared on a going concern basis.
- v. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that system were adequate and operating effectively.

11. DETAIL OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

There are no such significant & material orders passed by the regulators or courts or tribunals during the financial year impacting the going concern status and company's operations in future.

12. AUDITORS

M/s Mittal Vaish & Co, Chartered Accountants, were appointed as first auditors of the company to hold office upto the conclusion of 01st Annual General Meeting i.e. till the conclusion of ensuing Annual General Meeting.

The Company hereby accordingly propose their re-appointment for the period of five years commencing from the conclusion of ensuing AGM upto the conclusion of the AGM to be held for the financial year 2026-27. The Company has received a certificate from them to the effect that their re-appointment would be within the prescribed limits specified under Section 141 (3) (g) of the Companies Act, 2013 and that they are not disqualified from the re-appointment.

The Board recommends the members to approve their re-appointment from the conclusion of ensuing Annual General Meeting upto the conclusion of the Annual General Meeting to be held in the financial year 2026-27.

13. COMPLIANCE WITH SECRETARIAL STANDARDS

The Company is in compliance of all applicable Secretarial Standards issued by Institute of Company Secretaries of India.

14. ACKNOWLEDGEMENT

Your Directors place on record their appreciation for the overwhelming co-operation and assistance received from customers, employees, vendors, as well as regulatory and government authorities.

Your Directors propose to drive the business endeavours with greater optimism and confidence.

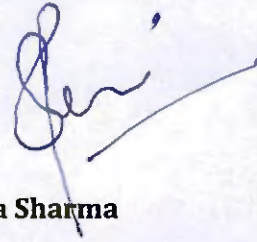
**For and On Behalf of the Board of
Tipco Engineering India Private Limited**



**Ritesh Sharma
Director**

DIN: 08358943

**Add: F-1, 117-118 Sector 11,
RohiniSector-7,
North West Delhi,
India 110085**



Sonia Sharma

DIN: 09341298

**Add: F-1, 117-118 Sector 11,
RohiniSector-7,
North West Delhi,**

Director

Date: 05/09/2022

Place: Delhi

India 110085

MITTAL VAISH & CO.

CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

To

The Members of

Tipco Engineering India Private Limited
New Delhi

1. Report on the Financial Statements

We have audited the accompanying standalone financial statements of **Tipco Engineering India Pvt. Ltd.**, ('the Company'), which comprise the balance sheet as at 31 March 2022, the statement of profit and loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

(A) The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounting Standards) Rules, 2021. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

(B) In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless .

MITTAL VAISH & CO.

CHARTERED ACCOUNTANTS

management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. Since the paid up capital and reserves of the company are not more than Rs. 1 Crore and its has not accepted public deposits and it does not have loan Outstanding of Rs.1 Crore or more in aggregate from any bank or financial institutions and it does not have a turnover exceeding Rs. 10 Crore, the provision of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 are not applicable to the Company.

MITTAL VAISH & CO.

CHARTERED ACCOUNTANTS

5. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022 and its profit for the year ended on that date.

6. As required by Section 143 (3) of the Act, we report that:

- (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (ii) In our opinion proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books :
 - (iii) The Balance Sheet and the Profit and Loss, dealt with by this Report are in agreement with the books of account. Confirmation / reconciliation of certain balances being as per Books of Accounts
 - (iv) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounting Standards) Rules, 2021.
 - (v) On the basis written representation received from the Directors, as on 31st March, 2022 and taken on records by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
 - (vi) The accounts are continued to be prepared on a going concern basis.
 - (vii) Subject to foregoing, in our opinion and to the best of our information and according to the explanations given, The said accounts give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - (viii)
 - i. In the cases of the Balance sheet, of the state of Affairs of the Company As at 31st March 2022

MITTAL VAISH & CO.

CHARTERED ACCOUNTANTS

- ii. In the case of Profit and Loss Account of the Losses for the year ended on That date
- (viii) In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the Company.

7. Other Information- Board of Director's Report

- (i) The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.
- (ii) In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report the fact. We have nothing to report in this regard.

For MITTAL VAISH & CO.
Chartered Accountants
(Firm Registration No. 013622N)


Neeraj Vaish
Partner

M.No.- 092278

Place: New Delhi

Dated : 05/09/2022

UDIN : 22092278BBSITR3001

C.O:- 901, INDRAPRAKASH BUILDING, 21, BARAKHAMBA ROAD, NEW DELHI-110001, PH. NO. 011-23350678,23350680

H.O:- I-12, USHA KIRAN BUILDING, AZADPUR, DELHI-110033, PH.NO.27672805,27682805

B.O:- 2167,TILAK BAZAR, KHARI BAOLI, DELHI-110006 , PH. NO. 23934322,23958606, MOB:9811030208

**E-mail : mittalvaishca@gmail.com, W
ebsite: www.neerajvaish.com**

TIPCO ENGINEERING INDIA PVT.LTD.

PLOT NO. 1658, PHASE-I SECTOR-38 INDUSTRIAL ESTATE, RAJ DISTT, HARYANA SONEPAT -131029

CIN : U29309HR2021PTC098103

BALANCE SHEET AS AT 31st MARCH 2022

(All amounts in Rupees Nearest Rounded Off to Hundred)

Particulars	Note No	Figures as at the end of	
		31/03/2022	31/03/2021
1	2	3	4
I EQUITY AND LIABILITIES			
(1) Shareholders fund			
(a) Share capital	A	1,000.00	
(b) Reserves and surplus	B	(363.00)	
(c) Money received against share warrants			
TOTAL (1)		637.00	-
(2) Share application money pending allotment			
TOTAL (2)		-	-
(3) Non-current liabilities			
(a) Long-term borrowings	C	2,200.00	
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long-term provisions			
TOTAL (3)		2,200.00	-
(4) Current liabilities			
(a) Short-term borrowings/Advance Received	D1	4,059.00	
(b) Trade payables			
Total outstanding dues of micro enterprises and small enterprises			
Total outstanding dues of creditors other than micro enterprises			
(c) Other current liabilities	D	369.00	
(d) Short-term provisions	E		
TOTAL (4)		4,428.00	-
TOTAL (1-4)		7,265.00	-
II ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment			
(i) Tangible assets	F		
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(v) Fixed assets held for sale			
(b) Non-current investments			
(c) Deferred tax assets (net)			
(d) Long-term loans and advances			
(e) Other non-current assets			
TOTAL (1)		-	-
(2) Current assets			
(a) Current investments			
(b) Inventories			
(c) Trade receivables	G	-	
(d) Cash and cash equivalents	H	7,258.00	
(e) Short-term loans and advances			
(f) Other current assets	I	8.00	
TOTAL (2)		7,265.00	-
TOTAL (1-2)		7,265.00	-

The notes are integral part of these financial statements.

Mittal Vaish & Co.
 Firm Registration No. 013622N
 Chartered Accountants
 Neeraj Vaish
 Partner
 M.No. 2202278
 Delhi
 Place : Delhi
 Date : 05/09/2022
 ROC UDIN : 22092278BSITR3001

For and on behalf of the Board

Director
 Ritesh Sharma
 DIN NO: 08358943

Director
 Sonia Sharma
 DIN NO: 09341298

TIPCO ENGINEERING INDIA PVT.LTD.

PLOT NO. 1688, PHASE-I SECTOR-38 INDUSTRIAL ESTATE, RAI DISTT, HARYANA SONEPAT -131029

CLN : U29309HR2021PTC098103

(All amounts in Rupees Nearest Rounded Off to Hundred)

Particulars	Note No	Figures as at the end of	
		31/03/2022	31/03/2021
1	2	3	4
A. CONTINUING OPERATIONS			
I. Revenue from operations	J		
II. Other income			
III. Total Revenue (I + II)		-	-
IV. Expenses:			
(a) Cost of materials consumed			
(b) Purchases of Stock-in-Trade			
(c) Changes in inventories of finished goods work-in-progress and stock-in-Trade (Increase/ Decrease)			
(d) Employee benefits expense			
(e) Finance costs			
(f) Depreciation and amortization expense			
(g) Other expenses	K	363.00	
Total expenses		363.00	-
V. Profit before exceptional and extraordinary items and tax (III-IV)		(363.00)	-
VI. Exceptional items			
VII. Profit before Tax and Extraordinary items (V-VI)		(363.00)	-
VIII. Extraordinary Items			
IX. Profit before tax (VII- VIII)		(363.00)	-
X. Tax expense:			
(1) Current tax expense for current year			
(2) (Less): MAT credit (where applicable)			
(3) Current tax expense relating to prior years (Short/ Excess for Earlier Years)			
(4) Net current tax expense			
(5) Deferred tax			
XI. Profit (Loss) for the period from continuing operations (IX-X)		(363.00)	-
B. DISCONTINUING OPERATIONS			
(i) Profit / (Loss) from discontinuing operations (before tax)			
(ii) Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations			
(iii) Add / (Less): Tax expense of discontinuing operations			
(a) on ordinary activities attributable to the discontinuing operations			
(b) on gain / (loss) on disposal of assets / settlement of liabilities			
XIII. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
XIV. Profit (Loss) for the period (XI + XIV)		(363.00)	-
XV. Earnings per equity share:			
(1) Basic	L	-	

The notes are integral part of these financial statements.

Mittal Vaish & Co.

Firm Registration No. (FBN): 013622N

Chartered Accountants

Nehal Vaish

Partner

M.No. :092278

Place : Delhi

Date : 05/09/2022

ROC UDIN : 22092278BBSITR3001

For and on behalf of the Board

Director

Ritesh Sharma

DIN NO:08358943

Director

Sonia Sharma

DIN NO:09341298

Notes Forming Part of the Financial Statements as at 31-03-2022

(All amounts in Rupees Nearest Rounded Off to Hundred)

Note No. 1 : Corporate Information

TIPCO ENGINEERING INDIA PVT LTD is a private limited company domiciled in India, incorporated under the provisions of Companies Act, 1956/2013.

The Company is in the Business of Manufacturing Machines

Note No. 2 : Significant Accounting Policies**1 Basis of Accounting**

The financial statement of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 the Companies Act, 2013, read with Rule 7 of the Companies Accounting Rules, 2014 and the relevant provisions of the Companies Act ("the 2013Act"), 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2 Inventories

Cost includes cost of purchase and other costs included in bringing the inventories to their present location and condition. The method of valuation of various categories of inventory are as follows :-

- | | |
|------------------------------|---|
| 1. There is no closing stock | <u>Raw Materials : At lower of cost or net realisable value (FIFO Method)</u> |
| 2. There is no closing stock | <u>Work in Progress & Finished goods : Cost of Raw Material Consumed plus appropriate share of overheads.</u> |
| 3. There is no closing stock | <u>Finished goods : Cost of Raw Material Consumed plus appropriate share of overheads based on normal operating capacity.</u> |
| 4. There is no closing stock | <u>Stores, Spares & Packing Materials : At Cost (FIFO Method)</u> |

3 Tangible Assets and Depreciation

Tangible Assets are recorded at cost except Land less accumulated depreciation and impairment losses, if any. The company capitalizes all costs relating to acquisition and installation of Fixed Assets. Borrowing costs are capitalized as part of qualifying fixed assets.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Advances paid towards the acquisition of fixed assets outstanding at each balance sheet date are disclosed as "Capital Advances" under Long Term Loans and advances.

Depreciation on Fixed Assets acquired upto 31st March 2006 is provided on Written Down Value Method at the rates and in the manner prescribed in the "Schedule II" of the Companies Act, 2013. However, Depreciation has been provided on Straight Line Method at the rates and in the manner prescribed in the "Schedule II" of the Companies Act, 2013 on the Assets put to use during Financial Year 2006-07 onwards.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

4 Intangible Assets

Intangible assets are stated at the consideration paid for acquisition less accumulated amortization and impairment loss if any. Intangible assets are amortized on a straight line basis over the estimated economic life. Costs relating to software, which are acquired, are capitalized and amortized on a straight line basis over their useful lives not exceeding Five years.

5 Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Sale of Goods

Revenue from, sale of goods including cartage is recognised in the statement of profit and loss account when the significant risk and reward of ownership have been transferred to the buyer. The Company collects sales taxes and value added taxes (VAT/GST) on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue. Excise duty deducted from revenue (gross) is the amount that is included in the revenue (gross) and not the entire amount of liability arising during the year.

Income from Services

Income from Maintenance Service is recognised in the statement of profit and loss account.

Interest income


Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

Other Income

Other income is recognized on accrual basis.

6 Expenditure

Expenditure is accounted on accrual basis and provision is made for all known losses and liabilities.

7 Employees Retirement Benefits

(i) Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

(ii) Post-Employment Benefit

Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund and Pension Scheme. The Company's contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the related service. There are no contribution plans

Defined Benefit Plans

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit (PUC) method at the end of each year. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. Accumulated gratuity, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit and which is expected to be carried forward beyond 12 months, as long term employees benefit for measurement purpose.

Leave encashment benefits are accounted for on due basis and the same are accounted for on actual calculation.

8 Foreign Exchange Transactions

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

(iii) Exchange difference

Exchange differences arising on the settlement of monetary items or on reporting Company monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

9 Investments

Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as long term investments.

Long term investments are stated at cost of acquisition. Provision, if any, is made to recognise a decline other than a temporary, in the value of long term investments.

10 Taxation

1. Current Tax is determined on the profit of the year in accordance with the provisions of the Income Tax Act, 1961.
2. Deferred Tax is calculated at the rates and laws that have been enacted or substantively enacted as at the Balance Sheet date and is recognized on timing difference that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized.
3. MAT credit is recognized as an asset when and to the extent there is convincing evidence that the company will pay normal tax during the specified period. The company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal tax during the specified period.

11 Borrowing Costs

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.



12 Segment Reporting

The company has considered business segment as the primary segment for disclosure. The company is primarily engaged in Trading of LED lights etc, which in the context of Accounting Standard 17 on Segment Reporting are considered the only two reportable segment.

13 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent Liabilities are not recognized, but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

14 Earning Per Share

The basic earnings per share is calculated by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the year unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Anti dilutive effect of any potential equity shares is ignored in the calculation of earnings per share.

15 Cash Flow Statements

Cash flow are reported using indirect method, whereby net profit before tax is adjusted for the effects of transaction of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, investing and financing activities of the Company are segregated.

16 Operating Cycle

Based on the nature of products/activity of the company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

17 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires managements to make judgments, estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

Tipco Engineering India Pvt.Ltd.

As on 31/03/2022

(III)

NOTES

NOTE A				
	AS ON 31/03/2022		AS ON 31/03/2021	
(1) AUTHORISED SHARE CAPIT	NO OF SHARES	AMOUNT	NO OF SHARES	AMOUNT
	500.00	5,000.00		
(2) ISSUED & FULLY SUBSCRIBED	NO OF SHARES	AMOUNT	NO OF SHARES	AMOUNT
Ritesh Sharma	90.00	900.00		
Sonia Sharma	10.00	100.00		
TOTAL	100.00	1,000.00		
(3) PAR VALUE PER SHARE	NO OF SHARES	AMOUNT	NO OF SHARES	AMOUNT
	100.00	10.00		
(4) The company has only one class of shares ie Equity shares.				
(5) Reconciliation of shares outstanding at the beginning & at the end of the reporting period				
Equity Shares	AS ON 31/03/2022		AS ON 31/03/2021	
	NO OF SHARES	AMOUNT	NO OF SHARES	AMOUNT
	100.00	1,000.00		
(6) Shares Held by Holding Company				
	AS ON 31/03/2022		AS ON 31/03/2021	
	NO OF SHARES	AMOUNT	NO OF SHARES	AMOUNT
	-	-	-	-
(7) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company				
	AS ON 31/03/2022		AS ON 31/03/2021	
	NO OF SHARES	AMOUNT	NO OF SHARES	AMOUNT
Equity shares of Rs. 10 each fully paid up	Nos.	% holding in the class	Nos.	% holding in the class
Ritesh Sharma	90.00	90.00		



Sonia Sharma	10.00	10.00		
TOTAL	100.00	100.00	-	-
Details of shares held by promoters				
Promoter name	2021-22			
	No Of Shares	% of total shares	change during the year	
Ritesh Sharma	90	90.00	-	
Sonia Sharma	10	10.00		
Details of shares held by promoters				
Promoter name	2020-21			
	No Of Shares	% of total shares	change during the year	
Ritesh Sharma	90	90.00	-	
Sonia Sharma	10	10.00	-	

B. Reserves and Surplus				
Classification	Opening Balance	Additions	Deductions/Utilisation	Balance as at the period/year end
(a) Surplus (Deficit) i.e. balance in Statement of Profit & Loss transfer to General Reserve	(363.00)			(363.00)
TOTAL	(363.00)			(363.00)

C. Long Term Borrowings	31/03/2022	31/03/2021
Ritesh Sharma	1,100.00	
Sonia Sharma	1,100.00	
TOTAL	2,200.00	-

C1. Short Term Borrowings	31/03/2022	31/03/2021
TOTAL	-	-

D. Other Current Liabilities	31/03/2022	31/03/2021
Audit Fees Payable	100.00	
Google India P Ltd.	49.00	
Professional fees	220.00	
TOTAL	369.00	-

D1. Advance Received (Liability)	31/03/2022	31/03/2021
Arosun Paints & Coatings (India)	1,000.00	
Jupiter Laminators P Ltd.	218.00	
R K Industries	2,000.00	
Swear Healthcare P Ltd	841.00	
TOTAL	4,059.00	

E. Short Term Provisions (Asset)	31/03/2022	31/03/2021
Income Tax Provision		
TOTAL	-	-

F. Other Assets	31/03/2022	31/03/2021
Duties & Taxes		
TOTAL	-	-

G. Trade Receivables	31/03/2022	31/03/2021
	-	
TOTAL	-	-

H. Cash and cash equivalents	31/03/2022	31/03/2021
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(a) Balances with banks		
iv. Current Accounts	7,258.00	
(b) Cheques, drafts on hand		
(c) Cash in hand		
(d) Others (specify nature)		
TOTAL	7,258.00	-

I. Other current assets	31/03/2022	31/03/2021
Duties & Taxes	8.00	
MAT Credit	-	
Preliminary Expenses		
Preoperative expenses		
TDS Received		
Refund Claimed		
TOTAL	8.00	-

J. Other Income	31/03/2022	31/03/2021
TOTAL	-	-

K. Other Expenses	31/03/2022	31/03/2021
Advertisement Exp	42.00	
Bank Charges	1.00	
Audit Fees	100.00	
Professional Fees	220.00	
TOTAL	363.00	-

L. Earnings per share (Basic)	31/03/2022	31/03/2021
Weighted Average number of Equity Shares of Rs. 10/- each outstanding at the end of the year – [A]	100.00	
Net Profit / (Loss) for the Year after Tax (Rs.) – [B]	(363.00)	
Basic Earnings Per Share of Rs. 10 each (Rs.) [I] = [B] / [A]	-	

M. The amount payable to micro and small enterprises as defined under the Micro Small and Medium Enterprises Development (MSMED) Act, 2006 based on information available with the Company are as under. Further, the Company has not paid any interest to any Micro and Small Enterprises during the current year. This information has been determined to the extent such parties have been identified on the basis of information available with the company and relied upon by the Auditors.

Discloser under Section 22 of the Micro Small and Medium Enterprises Devlp. Act. 2006

	31/03/2022	31/03/2021
a) The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of the accounting year.	Rs.	Rs.
Principal	-	-
Interest	-	-
b) The amount of the interest paid by the buyer under MSMED Act. 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year		
Principal	-	-
Interest	-	-



c) The amount of interest due and payable for the period (where the principal has been paid but interest under MSMED Act. 2006 not paid)	-	-
d) The amount of interest accrued and remaining unpaid at the end of accounting year	-	-
e) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprises, for the purpose of disallowances as a deductible expenditure under section 23.	-	-

ADDITIONAL REGULATORY INFORMATION REQUIRED BY SCHEDULE III OF THE COMPANIES ACT, 2013

		(Amount in Rs.)					
18	Contingent liabilities and commitments (to the extent not provided for)	As at 31st March, 2022	As at 31st March, 2021				
	Contingent liabilities	-	-				
	Claims against the company not admitted	-	-				
	Guarantees	-	-				
	Other money for which the company is contingently liable	-	-				
	Commitments	-	-				
	Estimated amount of contracts remaining to be executed on capital account and not provided for;	-	-				
	Uncalled liability on shares and other investments partly paid	-	-				
	Other commitments (specify nature).	-	-				
*The Company does not have any Contingent Liabilities and Commitment.							
19	Title deeds of Immovable Property not held in name of the Company						
	Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/	Property held since which date	Reason for not being held in the name of the company** (also indicate if in dispute)
	PPE	Land Building					
	Investment property	Land Building					
	PPE retired from active use and held for disposal	Land Building					
	others						
20	Disclosure regarding analytical ratios:						
		Numerator	Denominator		31/03/2022 in percentage	31/03/2021 in percentage	Reason for variance
	Ratio					% Variance	
	Current ratio	Current Assets	Current Liabilities		1.64	- .00	(1.64)
	Debt-Equity ratio	Total Debt	Shareholder's Equity		3.45	- .00	(3.45)
	Debt service coverage ratio	Earning available for debt service	Debt services		(0.05)	- .00	0.05
	Return on Equity Ratio	Net Profit after tax(-) Preference dividend (if any)	Average shareholders equity		(0.57)	- .00	0.57



	Inventory Turnover Ratio	Cost of good sold OR Sales	Average Inventory	- .00	- .00	- .00		
	Trade receivable turnover ratio	Net credit sales	Average Account Receivables	- .00	- .00	- .00		
	Trade payable turnover ratio	Net credit purchases	Average Account Payables	- .00	- .00	- .00		
	Net Capital turnover ratio	Net sales	Average Working Capital	- .00	- .00	- .00		
	Net profit ratio	Net profit	Net sales	- .00	- .00	- .00		
	Return on capital employed	Earning before interest & taxes	Capital Employed	(0.13)	- .00	0.13		
	Return on investment	{MV(T1)-MV(T0)-sum[cash flow(t)]}	{MV(T0)+sum[weight(t)*C(t)]}	(3.63)	- .00	3.63		
Further explanation shall be provided for any change in the ratio by more than 25% as compared to the ratio of preceding year.								
21	Security of current assets against borrowings from banks or financial institutions on the basis of security of current assets:							
	Quarter	Name of bank	Particulars of Securities Provided	Amount as per books of account	Amount as reported in the quarterly return/ statement	Amount of difference	Reason for material discrepancies	
				-	-	-		
				-	-	-		
	*The Company has not provided any current assets as security against borrowings from banks or financial institution.							
22	Utilisation of Borrowed funds and share premium-Given or taken both							
23	The company has not received information from vendor and service provider regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given.							
	Or							
	Details of MSME							
	Particulars						2021-22	2020-21
	The principal amount remaining unpaid to any supplier as at the end of accounting year					Principal	-	-
	The interest due thereon remaining unpaid to any supplier as at the end of accounting year					Interest due closing	-	-
	The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year					Interest paid +Principal paid during the year	-	-
	The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 but interest not paid)					Interest due and not paid	-	-
	The amount of interest accrued and remaining unpaid at the end of accounting year					Interest accrued	-	-
	The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act 2006					Future interest	-	-
23	Related Party Disclosure							
	Details of Related Parties							
	Name of Related Party					Nature of relationship		
	Entities over which Company, or key management personnel or their relatives, exercise significant influence:							
	Key Managerial Personnel:							
		Ritesh Sharma				DIRECTOR		
		Sonia Sharma				DIRECTOR		
	Relative of Key Managerial Personnel:							
0	The company has entered into transactions with the following related parties							

(All amounts in Rupees,Rounded Off to Nearest Hundred)



						(Amount in Rs.)
a.	E-Durable				FINANCIAL YEAR	FINANCIAL YEAR
Nature of Transactions					2021-22	2020-21
Loan Repaid						
Nature of Balance					2021-22	2020-21
Loan Outstanding						
Ritesh Sharma					1,100.00	
Sonia Sharma					1,100.00	-
*The Company has not entered into transactions with the related parties.						

41	Additional Information					(Amount in Rs.)
	Particulars				For the year ended on	
					31st March, 2022	31st March, 2021
41	Value of Imports on C.I.F basis				-	-
	Raw materials					
	Components and spare parts					
	Capital goods					
41	Expenditure in Foreign Exchange				-	-
41	Earnings in Foreign Currency				-	-
	Export of goods calculated on F.O.B. basis					
	Royalty, know-how, professional and consultation fees					
	Interest and dividend					
	Other income, indicating the nature thereof					
41	Dividend Remitted in Foreign Currency				-	-

42	Details of consumption of items					(Amount in Rs.)
	Particulars		% of Total Consumption		For the year ended on	
			2021-22	2020-21	31st March, 2022	31st March, 2021
42	Raw Materials					
	Imported					-
	Indigenous					-
	Total					-
42	Components					
	Imported					-
	Indigenous					-
	Total					-
42	Spares parts					
	Imported					-
	Indigenous					-
	Total					-

43	Details of loans given, investments made and security provided covered under section 186(4) of the Companies Act, 2013:-					
43	Loan Given - Year end Balances					
	Name of Party		Purpose		As at 31st March, 2022	As at 31st March, 2021
a.			Business Purpose		-	-
			Total		-	-

[Signature]

[Signature]



43	Loan Given - Amount given in current year (VLoans or Advances as granted to the promoters, directors, KMPs and other related parties)						
							(Amount in Rs.)
	Name of Party		Purpose		During 2021-22	During 2020-21	
	a.		Business Purpose		-	-	
			Total		-	-	

44	Employee Benefits :						
	The following tables set forth the status of liabilities of the company on A/c of Gratuity and the related plan assets as recognized in the balance sheet and the statement of profit & loss :-						
							(Amount in Rs.)
	Particulars				As at 31st March, 2022	As at 31st March, 2021	
	Actuarial assumptions						
	a.	Discount Rate					
	b.	Rate of Increase in compensation levels					
	c.	Rate of return on plan assets					
I.	Changes in Present Value of obligations during the period						
	a.	Present Value of Obligation as at the beginning of the period			-	-	
	b.	Acquisition adjustment			-	-	
	c.	Interest Cost			-	-	
	d.	Past Service Cost			-	-	
	e.	Current service cost			-	-	
	f.	Curtailment Cost / (Credit)			-	-	
	g.	Settlement Cost / (Credit)			-	-	
	h.	Benefit Paid			-	-	
	i.	Actuarial (gain)/ loss on obligations			-	-	
	j.	Present Value of Obligation as at the end of the period			-	-	
							(Amount in Rs.)
	Particulars				As at 31st March, 2022	As at 31st March, 2021	
II.	Changes in the fair value of plan assets during the period						
	a.	Fair Value of Plan Assets at the beginning of the period			-	-	
	b.	Acquisition Adjustments			-	-	
	c.	Expected Return on Plan Assets			-	-	
	d.	Contributions			-	-	
	e.	Benefits Paid			-	-	
	f.	Actuarial Gain /(loss) on Plan Assets			-	-	
	g.	Fair Value of Plan Assets at the end of the period			-	-	
III.	Fair value of plan assets						
	a.	Fair value of plan asset at the beginning of period			-	-	
	b.	Acquisition adjustment			-	-	
	c.	Actual return on plan assets			-	-	
	d.	Contributions			-	-	
	e.	Benefits Paid			-	-	



	f.	Fair value of plan assets at the end of period			-	-
	g.	Funded Status			-	-
	h.	Excess of actual over expected return on plan assets			-	-
IV.	Actuarial Gain / Loss recognised for the period					
	a.	Actuarial gain/(loss) for the period – Obligation			-	-
	b.	Actuarial (gain)/loss for the period - Plan Assets			-	-
	c.	Total (gain) / loss for the period			-	-
	d.	Actuarial (gain) / loss recognized in the period			-	-
	e.	Unrecognized actuarial (gains) / losses at the end of period			-	-
V.	The amounts to be recognised in balance sheet and the statement of profit & loss					
	a.	Present Value of Obligation as at the end of the period			-	-
	b.	Fair Value of Plan Assets as at the end of the period			-	-
	c.	Funded Status			-	-
	d.	Unrecognized Actuarial (gains) / losses			-	-
	e.	Un recognised past service cost (non vested benefit)			-	-
	f.	Net Liability Recognized in Balance Sheet			-	-
						(Amount in Rs.)
	Particulars				As at 31st Mar	As at 31st March, 2021
VI.	Recognition of expenses of the enterprise					
	a.	Current service cost			-	-
	b.	Past Service Cost			-	-
	c.	Interest Cost			-	-
	d.	Expected return on plan assets			-	-
	e.	Curtailment Cost / (Credit)			-	-
	f.	Settlement Cost / (Credit)			-	-
	g.	Net actuarial (gain)/ loss recognized in the period			-	-
	h.	Expenses Recognized in the statement of Profit & Loss			-	-
VII.	Amount for the current period					
	a.	Present Value of Obligations at the end of the period			-	-
	b.	Plan Assets			-	-



	c.	Surplus (Deficit)				-	-
	d.	Experience adjustments on plan liabilities (Loss)/Gain				-	-
	e.	Experience adjustments on plan assets (Loss)/Gain				-	-
VIII.	Reconciliation statement of expenses in the statement of profit & loss						
	a.	Present value of obligation as at end of period				-	-
	b.	Present value of obligation as at the beginning of the period				-	-
	c.	Benefit Paid :				-	-
		(i) Directly paid by the enterprises				-	-
		(ii) Payment made out of the fund				-	-
	d.	Actual return on plan assets				-	-
	e.	Expenses recognized in the statement of profit & loss				-	-
IX.	Movement in the liability recognized in the balance sheet						
	a.	Opening Net liability				-	-
	b.	Expenses as above				-	-
	c.	Benefits paid directly by the enterprise				-	-
	d.	Contributions paid into the fund				-	-
	e.	Closing Net Liability				-	-
		Particulars				As at 31st Mar	As at 31st March, 2021
X.	Major Categories of plan assets (as percentage of total plan assets)						
	a.	Property, Government securities, Bonds, equity shares, special deposits, Bank balance, Fixed deposits etc..				-	-
	b.	Funds managed by Insurer				100%	100%

45	Trade Payable Ageing Schedule						
	Outstanding for following periods from due date of payment (2021-22)						
S.no	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years
5	MSME		-	-	-	-	-
5	Others		-	-	-	-	-
5	Disputed dues-MSME		-	-	-	-	-
5	Disputed dues-Other		-	-	-	-	-
	Total	-	-	-	-	-	-
	Outstanding for following periods from due date of payment (2020-21)						
S.no	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years
5	MSME						-
5	Others						-
5	Disputed dues-MSME						-
5	Disputed dues-Other						-
	Total	-	-	-	-	0	-

46	Trade Receivable Ageing Schedule							
	Outstanding for following periods from due date of payment (2021-22)							
S.no	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years
	Undisputed Trade Receivable-Considered good	-	-	-	-	-		
	Undisputed Trade Receivable-Considered doubtful	-	-	-	-			
	disputed Trade Receivables-Consic				-			
	disputed Trade Receivable-Consid							
	Total	-	-	-	-	-		



Outstanding for following periods from due date of payment								
S.no	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years
	Undisputed Trade Receivables – considered good	-	-	-	-	-	-	-
	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered good	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-

47 *The Company is not meeting the applicability criteria under section 135 of the Companies Act, 2013 therefore Corporate Social Responsibility (CSR) is not applicable on the Company.

48 **ADDITIONAL REGULATORY INFORMATION REQUIRED BY SCHEDULE III OF THE COMPANIES ACT, 2013**

- i) No employee is in receipt of remuneration exceeding in aggregate of Rs. 1,02,00,000/- if employed throughout the year or Rs. 8,50,000/- per month if employed for a part of the year.
- ii) The Directors have waived off their right to claim the sitting fees for the Board Meeting attended by them.
- iii) There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.
- iv) All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the company's business.
- v) Balance in the accounts of debtors, creditors and advances are subject to confirmation/reconciliation/adjustment from the respective parties.
- vi) The loans and advances made by company are unsecured and treated as current assets and not prejudicial to the interest of the company.
- vii) The Company has not revalued its Property, Plant and Equipment.
- viii) The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- ix) The Company neither holds any benami property nor any proceedings have been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988.
- x) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- xi) In the opinion of the board of directors the current assets, loan & advances are realisable in ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.
- xii) The Company has not been declared as a wilful defaulter by any bank or financial Institution or other lender during the current year as well as in previous year.
- xiii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- xiv) The Company has not traded or invested in Crypto Currency or Virtual Currency during the current year and as well as in previous year.
- xv) The company has obtained the declaration from Directors stating therein that the amount so advanced to the company has not been given out of the funds borrowed/acquired from others by them.
- xvi) Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.



The notes are integral part of these financial statements.

Mittal Vaish & Co.
Firm Registration No. (FRN) : 013622N
Chartered Accountants

Neeraj Vaish
Partner

M.No. : 092278

Place : Delhi

Date : 05/09/2022

ROC UDIN : 22092278BBSITR3001

For and on behalf of the Board

Director
Ritesh Sharma
DIN NO:08358943

Director
Sonia Sharma
DIN NO:09341298